

Dear Parishioners,

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Two weeks ago we had another finance council meeting. I'm giving some highlights in this bulletin, rather than last, because I wanted to leave space in the last bulletin for the Bishop's "Leading the Flock" letter. Things have been moving rather quickly regarding the process of hiring a new finance manager, and regarding marketing the High School property. So, perhaps by the time you're reading this, already something has changed with these two items treated below. (I have to write these letters about a week in advance, in order to make the bulletin schedule.) Here are highlights from the finance committee meeting:

- We reviewed the monthly statements as usual: balance sheet, income and expense report.
- We have used the entire \$117,500 received from the Government PPP loan. Although we kept detailed records of the utilities, payroll and benefits that this loan covered, and we are ready to ask forgiveness for the loan, the bank does not have instructions yet from the government for how to handle the forgiveness phase. As soon as we get instruction, we will ask for forgiveness for the loan.
- The pew re-do is complete, and all the bills have been paid. There is a reserve amount of money (\$9,627) that we will put into a reserve line item, so that it can be used only for repair of pews in the future.
- We cleared out the cemetery account that was for some reason under the St. Wendelin Education Foundation tax ID#, and we moved it to a newly opened account with Fifth Third under the parish ID#.
- We noted the donations received last month restricted to purchase the tractor implements (\$6,000) and to fix the church gutters (\$20,000) and to replace 5 ancient air conditioners in the rectory (\$1,234).
- Replacing the shattered glass window behind the St Wendelin statue at our main entrance cost \$970. This was just a freak hairline crack that appeared and spread to the point of shattering.
- In the last month a couple of our finance committee members conducted an internal audit, using forms from the diocese. They conducted the basic, intermediate and advanced levels. Everything looked pretty good, with the exception of needing to adjust a couple of minor money handling procedures. We sent the results of the audit to the Diocese.
- We got approval from the Diocese for razing the Pink House.
- The repair of the church gutters (making roof edge flashing and gutters line up) will be done by Lee Construction out of Delphos.
- The FEDC made a good proposal for the High School property. I have discussed this with the finance council, as well as with the Diocesan realty committee; and a letter has been sent to the Bishop asking for permission to move in this direction. At the same time, a couple finance committee members and I met with various commercial realty companies, to give them the chance to propose a plan for selling the property.
- Final interviews for the finance manager position are scheduled for September 30th. Hopefully we will have this position soon thereafter.

So, there are the highlights from our finance council meeting. Have a blessed week!

In cordibus Iesu et Mariae,
Father Poggemeyer